

## Context Macro Opportunities Fund (CMOTX) Holdings - as of 12/31/17 (Unaudited)

Security Category Name	Security Name	Security Coupon Rate	Security Maturity Date	Quantity	Market Value Base	Percent of Fund Net Assets
<b>MORTGAGE AND ASSET BACKED</b>						
ASSET BACKED SECURIT	OSCAR 2017-2A A2B OSCAR 2017-2A A2B	2.081851200	11/10/2020	1,400,000.00	\$1,400,211.40	1.56%
MORTGAGE SECURITIES	FHR 4090 EI	2.500000000	08/15/2022	5,826,008.16	\$247,883.83	.28%
MORTGAGE SECURITIES	FHR 4553 KI	3.000000000	02/15/2031	10,134,687.81	\$1,135,745.82	1.26%
MORTGAGE SECURITIES	FNR 2016-8 CI	2.000000000	03/24/2031	16,359,060.59	\$1,882,790.46	2.09%
<b>BANK LOAN</b>						
BANK LOAN	Moneygram Intl TL	4.454640000	03/27/2020	992,034.96	\$989,862.40	1.10%
<b>CORPORATE</b>						
DOMESTIC MTN	BANK OF NY MELLO BK 1.35 03/06/18	1.350000000	03/06/2018	450,000.00	\$449,551.53	.50%
DOMESTIC MTN	CATERPILLAR FINL CAT 1.9 03/22/19	1.900000000	03/22/2019	1,000,000.00	\$998,398.29	1.11%
DOMESTIC MTN	CATERPILLAR FINL CAT 5.45 04/15/18	5.450000000	04/15/2018	1,000,000.00	\$1,009,587.19	1.12%
DOMESTIC MTN	NISSAN MOTOR ACC NSANY 1 1/2 03/02/18	1.500000000	03/02/2018	300,000.00	\$299,825.79	.33%
DOMESTIC MTN	PRUDENTIAL FIN PRU 0 08/15/18	2.195859600	08/15/2018	4,000,000.00	\$4,015,285.16	4.47%
GLOBAL	ALLY FINANCIAL ALLY 3 1/4 02/13/18	3.250000000	02/13/2018	250,000.00	\$250,125.00	.28%
GLOBAL	ALLY FINANCIAL ALLY 3 1/4 11/05/18	3.250000000	11/05/2018	1,000,000.00	\$1,002,500.00	1.12%
GLOBAL	AMERICAN EXPRESS AXP 7 03/19/18	7.000000000	03/19/2018	520,000.00	\$525,568.68	.58%
GLOBAL	APPLE INC AAPL 0 05/11/22	1.762891200	05/11/2022	1,000,000.00	\$1,006,374.76	1.12%
GLOBAL	ASTRAZENECA PLC AZN 0 11/16/18	1.948989600	11/16/2018	3,305,000.00	\$3,315,216.81	3.69%
GLOBAL	BANK OF AMER CRP BAC 2 01/11/18	2.000000000	01/11/2018	1,000,000.00	\$1,000,020.00	1.11%
GLOBAL	BANK OF AMER CRP BAC 8 07/29/49	7.999999840	07/30/2099	2,750,000.00	\$2,759,350.00	3.07%
GLOBAL	BEAR STEARNS CO JPM 7 1/4 02/01/18	7.250000000	02/01/2018	2,000,000.00	\$2,007,996.66	2.23%
GLOBAL	CATERPILLAR FINL CAT 1 1/2 02/23/18	1.500000000	02/23/2018	850,000.00	\$849,641.04	.95%
GLOBAL	DEUTSCHE BK LOND DB 0 02/13/18	2.092888800	02/13/2018	3,500,000.00	\$3,500,033.29	3.89%
GLOBAL	DIAGEO CAP PLC DGELN 1 1/8 04/29/18	1.125000000	04/29/2018	150,000.00	\$149,655.45	.17%
GLOBAL	EBAY INC EBAY 2 1/2 03/09/18	2.500000000	03/09/2018	1,000,000.00	\$1,000,931.02	1.11%
GLOBAL	EMC CORP/MA EMC 1 7/8 06/01/18	1.875000000	06/01/2018	1,000,000.00	\$995,219.10	1.11%
GLOBAL	FIRST DATA CORP FDC 7 12/01/23	7.000000000	12/01/2023	2,000,000.00	\$2,115,000.00	2.35%
GLOBAL	FORD MOTOR CRED F 0 01/09/18	2.290280400	01/09/2018	500,000.00	\$500,043.79	.56%
GLOBAL	FORD MOTOR CRED F 2.145 01/09/18	2.145000000	01/09/2018	1,088,000.00	\$1,088,021.93	1.21%
GLOBAL	GEN MOTORS FIN GM 0 04/13/20	2.288610000	04/13/2020	1,000,000.00	\$1,010,002.73	1.12%
GLOBAL	GOLDMAN SACHS GP GS 5.95 01/18/18	5.950000000	01/18/2018	3,000,000.00	\$3,004,730.82	3.34%
GLOBAL	INTL LEASE FIN AER 3 7/8 04/15/18	3.875000000	04/15/2018	1,500,000.00	\$1,506,865.74	1.68%
GLOBAL	JPMORGAN CHASE JPM 0 03/09/21	2.086059600	03/09/2021	1,000,000.00	\$1,002,327.44	1.12%
GLOBAL	JPMORGAN CHASE JPM 4 5/8 PERP	4.624999859	12/31/2049	2,000,000.00	\$1,955,000.00	2.17%
GLOBAL	MCDONALD'S CORP MCD 5.35 03/01/18	5.350000000	03/01/2018	2,000,000.00	\$2,011,892.64	2.24%
GLOBAL	MORGAN STANLEY MS 6 5/8 04/01/18	6.625000000	04/01/2018	1,030,000.00	\$1,041,282.50	1.16%
GLOBAL	UNITED TECH CORP UTX 1.778 05/04/18	1.778000000	05/04/2018	3,000,000.00	\$2,995,405.68	3.33%
GLOBAL	US BANCORP USB 5.3 PERP	5.300000160	12/31/2099	2,000,000.00	\$2,165,100.00	2.41%
GLOBAL	VERIZON COMM INC VZ 0 05/22/20	1.995940800	05/22/2020	2,000,000.00	\$2,011,628.52	2.24%
PRIV PLACEMENT	ANHEUSER-BUSCH SABL N 2.2 08/01/18	2.200000000	08/01/2018	1,500,000.00	\$1,501,573.08	1.67%
PRIV PLACEMENT	AVIATION CAPITAL PACLI F 4 5/8 01/31/18	4.625000000	01/31/2018	1,000,000.00	\$1,002,029.91	1.11%

PRIV PLACEMENT	BK TOKYO-MIT UFJ MUFG 1.7 03/05/18	1.700000000 03/05/2018	200,000.00	\$199,941.07	.22%
PRIV PLACEMENT	DAIMLER FINANCE DAIGR 1 7/8 01/11/18	1.875000000 01/11/2018	1,505,000.00	\$1,504,945.55	1.67%
PRIV PLACEMENT	DAIMLER FINANCE DAIGR 1.65 03/02/18	1.650000000 03/02/2018	1,857,000.00	\$1,856,374.88	2.07%
PRIV PLACEMENT	FRESENIUS MED FMEGR 5 5/8 07/31/19	5.625000000 07/31/2019	2,000,000.00	\$2,091,989.94	2.33%
PRIV PLACEMENT	FRESENIUS MED FMEGR 6 1/2 09/15/18	6.500000000 09/15/2018	2,454,000.00	\$2,530,329.29	2.82%
PRIV PLACEMENT	HYUNDAI CAP AMER HYNMTR 2 03/19/18	2.000000000 03/19/2018	950,000.00	\$949,700.79	1.06%
PRIV PLACEMENT	KINDER MORGAN KMI 6 01/15/18	6.000000000 01/15/2018	1,000,000.00	\$1,001,758.05	1.11%
PRIV PLACEMENT	MONDELEZ INTL MDLZ 0 10/28/19	1.987959600 10/28/2019	1,000,000.00	\$1,003,679.93	1.12%
US DOMESTIC	AMERITECH CAP T 6.45 01/15/18	6.450000000 01/15/2018	650,000.00	\$651,012.22	.72%
US DOMESTIC	CITIBANK NA C 0 03/20/19	1.965481200 03/20/2019	2,000,000.00	\$2,001,728.92	2.23%
US DOMESTIC	GEN MOTORS FIN GM 0 04/10/18	2.710281600 04/10/2018	1,000,000.00	\$1,001,991.56	1.11%
US DOMESTIC	GEN MOTORS FIN GM 2.4 04/10/18	2.400000000 04/10/2018	1,535,000.00	\$1,536,908.82	1.71%
US DOMESTIC	KINDER MORGAN EN KMI 5.95 02/15/18	5.950000000 02/15/2018	2,000,000.00	\$2,009,300.00	2.24%
US DOMESTIC	MONSANTO CO MON 5 1/8 04/15/18	5.125000000 04/15/2018	1,080,000.00	\$1,089,306.99	1.21%
US DOMESTIC	STANDRD PAC CORP CAA 8 3/8 05/15/18	8.375000000 05/15/2018	1,000,000.00	\$1,020,000.00	1.13%
US DOMESTIC	US AIRWAYS GROUP AAL 6 1/8 06/01/18	6.125000000 06/01/2018	1,000,000.00	\$1,012,500.00	1.13%
YANKEE	BANK OF MONTREAL BMO 1.4 04/10/18	1.400000000 04/10/2018	1,390,000.00	\$1,388,214.75	1.54%
<b>FUTURES / OPTIONS / SWAPTION</b>					
FINANCIAL COMMODITY	90DAY EURO\$ FUTR Mar19	.000000000 03/19/2019	(500.00)	(\$122,243,750.00)	-136.00%
INDEX OPTION	US 10YR FUT OPTN Mar18C 126.5-TYH8C 126.5	.000000000 02/26/2018	500.00	\$46,875.00	.05%
<b>INTEREST RATE SWAP</b>					
INTEREST RATE SWAP	IRS USISDA05 +37.5BPS FLT% 10/27/27 PAY	2.510001078 10/27/2027	(20,000,000.00)	\$ .00	.00%
INTEREST RATE SWAP	IRS USISDA30 FLT% 10/27/27 RECEIVE	2.671999043 10/27/2027	20,000,000.00	(\$225,789.76)	-.25%
<b>INTEREST RATE CAP / FLOOR</b>					
OPTION - CAP	USDCMS30Y CAP 07/08/31 5% STRIKE	.000000000 07/08/2031	(25,000,000.00)	(\$555,086.25)	-.62%
OPTION - FLOOR	3M LIBOR FLOOR 5X5Y 02/12/26 1.5% STRIKE	.000000000 02/12/2026	20,000,000.00	\$267,436.40	.30%
OPTION - FLOOR	3M LIBOR FLOOR 5X5Y 12/15/25 1.5% STRIKE	.000000000 12/15/2025	20,000,000.00	\$234,116.40	.26%
OPTION - FLOOR	USDCMS30Y FLOOR 10/16/31 3% STRIKE	.000000000 10/16/2031	25,000,000.00	\$1,315,647.75	1.46%
<b>CREDIT DEFAULT SWAP</b>					
CREDIT DEFAULT SWAP	MEX CDS USD SR 5Y 12/20/22, 1%	1.000000000 12/20/2022	15,000,000.00	\$43,621.79	.05%
<b>FUNDS</b>					
MONEY MARKET	BlackRock Liquidity Funds T-Fu	1.178986500 12/31/2049	2,866,953.58	\$2,866,953.58	3.19%
<b>US GOVERNMENT</b>					
US GOVERNMENT	TREASURY BILL B 03/29/18	.000000000 03/29/2018	2,000,000.00	\$1,993,460.42	2.22%
REPO	REPO	1.280000000 01/02/2018	5,000,000.00	\$5,000,000.00	5.56%

\*For the Futures Contracts 'Market Value' reflects notional exposure to the contract and 'Quantity' reflects the number of contracts.

\*\*For Swaps 'Quantity' reflects notional exposure to the contract and 'Market Value' reflects Profit and Loss of the position.

**Important information:**

**Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information about the Fund is in the prospectus, a copy of which may be obtained by calling 1-844-511-9653. Please read the prospectus carefully before you invest.**

An investment in the Fund is subject to risk, including the possible loss of principal amount invested. Risks are detailed in the prospectus and include, but are not limited to, the following:

Asset-backed and mortgage-backed securities are subject to risk of prepayment. These types of securities may also decline in value because of mortgage foreclosures or defaults on the underlying obligations.

Credit default swap agreements involve special risks because they may be difficult to value, are highly susceptible to liquidity and credit risk, and generally pay a return only in the event of an actual default by the issuer of the underlying obligation (as opposed to a credit downgrade or other indication of financial difficulty).

Investments in futures contracts involve additional costs, may be more volatile than other investments, and may involve a small initial investment relative to the risk assumed. The prices of futures can be highly volatile, using futures can lower total return, and the potential loss from futures can exceed the Fund's initial investment.

The Fund may use derivatives (including futures, options, swap agreements and forward contracts) to enhance returns or hedge against market declines. The Fund's derivative investments have risks, including the imperfect correlation between the value of such instruments and the underlying assets of the Fund, which creates the possibility that the loss on such instruments may be greater than the gain in the value in the Fund.

Investing in foreign companies involves certain risks not generally associated with investments in the securities of U.S. companies. In addition, individual international country economies may differ favorably or unfavorably from the U.S. economy in such respects as growth of gross domestic product, rates of inflation, capital reinvestment, resources, self-sufficiency, and balance of payments position.

Emerging markets investments are subject to additional risks due to greater political and economic uncertainties as well as a relative lack of information about companies in such markets.

Hedging is a strategy in which the Fund uses a derivative to offset the risks associated with other Fund holdings. There can be no assurance that the Fund's hedging strategy will reduce risk or that hedging transactions will be either available or cost effective.

The Fund may incur leverage by borrowing directly or by making investments in reverse repurchase agreements. The use of leverage has the risk of capital losses that exceed the net assets of the Fund. Employing leverage will cause the net asset value of the Fund to be more volatile and sensitive to market movements. Leverage may involve the creation of a liability that requires the Fund to pay interest.

The Fund is "non-diversified", investing in fewer securities at any one time than a diversified fund. A decline in the value of, or default by, a single issuer makes the Fund more susceptible to financial, economic or market events impacting such issuer.